

STATISTICAL SECTION

Statistical Section

This part of the City of Franklin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Financial Trends

Table 1

These tables contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

Table 5

These tables contain trend information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

Table 10

These tables present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

Table 13

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

Table 15

These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Table 1

CITY OF FRANKLIN
 Net Assets by Component
 Last Five Years
 (accrual basis of accounting)

		Fiscal Year			
		2006 (Restated)	2005	2004	2003
Governmental activities					
Invested in capital assets, net of related debt	\$ 75,855,538	\$ 61,597,340	\$ 1,634,674	\$ (5,824,448)	\$ (18,631,637)
Restricted	1,527,909	2,824,089	248,174	235,895	1,167,562
Debt service	357,875	263,924	1,129,596	765,805	140,576
Library	380,961	478,801	2,853,329	2,743,066	1,521,678
Utility improvements	2,643,952	3,484,891	236,147	147,544	977,495
Development	263,198	243,331			110,895
Other purposes	(1,099,755)	10,876,066	10,242,063	8,907,518	10,484,263
Unrestricted					
Total governmental activities net assets	\$ 79,929,678	\$ 79,768,442	\$ 16,343,983	\$ 6,975,380	\$ (4,229,168)
Business-type activities					
Invested in capital assets, net of related debt	\$ 90,242,854	\$ 88,299,652	\$ 85,098,937	\$ 81,402,130	\$ 66,424,389
Restricted					
Utility improvements	-	-	-	-	-
Development	225,177	215,267	178,274	132,035	118,986
Other purposes	2,342,349	2,255,577	2,380,429	2,020,798	2,253,221
Unrestricted					
Total business-type activities net assets	\$ 92,810,380	\$ 90,770,496	\$ 87,657,640	\$ 83,554,963	\$ 68,796,596
Total					
Invested in capital assets, net of related debt	\$ 166,098,392	\$ 149,896,992	\$ 86,733,611	\$ 75,577,682	\$ 47,792,752
Restricted					
Debt service	1,527,909	2,824,089	248,174	235,895	1,167,562
Library	357,875	263,924	1,129,596	765,805	140,576
Utility improvements	380,961	478,801	2,853,329	2,743,066	1,521,678
Development	2,643,952	3,484,891	414,421	279,579	977,495
Other purposes	488,375	458,598	12,622,492	10,928,316	229,881
Unrestricted					
Total net assets	\$ 172,740,058	\$ 170,538,938	\$ 104,001,623	\$ 90,530,343	\$ 64,567,428

Note Infrastructure for the years prior to 2003 was not included in the 2003 - 2005 totals

Table 2

CITY OF FRANKLIN
Changes in Net Assets, Last Five Years
 (accrual basis of accounting)

				Fiscal Year		
				2005	2004	2003
				2006	2007	
Expenses						
Governmental activities:						
General government	\$ 2,769,041	\$ 2,730,575	\$ 2,588,256	\$ 2,535,943	\$ 2,560,386	
Public safety	14,387,891	13,987,313	13,533,975	13,054,488	12,344,323	
Public works	6,800,767	4,709,613	4,673,462	4,152,452	3,581,846	
Health and human services	630,002	572,091	510,520	538,850	574,163	
Culture and recreation	1,766,274	1,873,815	1,561,066	1,428,499	1,290,360	
Conservation and development	6,591,661	634,983	666,277	498,096	451,957	
Interest on long term debt	2,705,294	2,574,761	2,204,881	2,345,610	2,600,130	
Total governmental activities expenses	<u>35,650,930</u>	<u>27,083,151</u>	<u>25,738,437</u>	<u>24,553,938</u>	<u>23,403,165</u>	
Business-type activities						
Water	3,620,524	3,342,925	3,307,057	2,572,320	2,528,709	
Sewer	2,640,092	2,603,652	2,349,419	2,143,916	2,032,336	
Total business-type activities expenses	<u>6,260,616</u>	<u>5,946,577</u>	<u>5,656,476</u>	<u>4,716,236</u>	<u>4,561,045</u>	
Total expenses	<u>\$ 41,911,546</u>	<u>\$ 33,029,728</u>	<u>\$ 31,394,913</u>	<u>\$ 29,270,174</u>	<u>\$ 27,964,210</u>	
Program Revenue						
Governmental activities:						
Charges for services:						
General government	\$ 226,496	\$ 145,072	\$ 148,803	\$ 195,401	\$ 199,732	
Public safety	2,473,830	2,784,237	2,715,134	2,478,751	2,238,099	
Public works	1,071,513	1,497,290	1,543,476	1,473,029	1,344,447	
Health and human services	89,853	62,339	91,767	61,273	46,549	
Culture and recreation	138,793	237,278	212,301	201,129	229,366	
Conservation and development	127,711	138,411	72,864	116,390	114,278	
Operating grants and contributions	2,957,937	2,015,885	1,838,699	1,886,800	1,623,847	
Capital grants and contributions	2,753,612	4,890,241	6,728,526	10,048,400	5,465,904	
Total governmental activities program revenue	<u>9,839,745</u>	<u>11,770,753</u>	<u>13,351,570</u>	<u>16,461,173</u>	<u>11,262,222</u>	
Business-type activities						
Charges for services:						
Water	3,926,626	3,585,661	3,815,195	2,810,730	3,098,124	
Sewer	2,029,447	1,866,703	1,732,737	1,515,084	1,508,987	
Capital grants and contributions	1,629,536	1,477,041	3,181,334	13,431,131	3,292,803	
Total business-type activities program revenue	<u>7,585,609</u>	<u>6,929,405</u>	<u>8,729,266</u>	<u>17,756,945</u>	<u>7,899,914</u>	
Total program revenue	<u>\$ 17,425,354</u>	<u>\$ 18,700,158</u>	<u>\$ 22,080,836</u>	<u>\$ 34,218,118</u>	<u>\$ 19,162,136</u>	

continued

Table 2
(concluded)

CITY OF FRANKLIN
Changes in Net Assets, Last Five Years
(accrual basis of accounting)

	2007	2006	2005	2004	Fiscal Year	2003
Net (Expense)/Revenue	\$ (25,811,185)	\$ (15,312,398)	\$ (12,386,867)	\$ (8,092,765)	\$ (12,140,943)	
Governmental activities	1,324,993	982,828	3,072,790	13,040,709	3,338,869	
Business-type activities						
Total net expense	\$ (24,486,192)	\$ (14,329,570)	\$ (9,314,077)	\$ 4,947,944	\$ (8,802,074)	
General Revenue and other Changes in Net Assets						
Governmental activities:						
Property taxes levied for general purposes	\$ 16,404,257	\$ 15,350,390	\$ 14,576,053	\$ 13,397,596	\$ 12,873,459	
Property taxes levied for debt service	2,110,000	2,210,000	2,310,000	2,410,211	2,610,624	
Property taxes levied for TIF Districts	3,127,116	2,860,368	2,919,738	2,729,979	2,631,082	
Other taxes	429,674	419,168	381,116	376,038	352,280	
Intergovernmental revenue not restricted to specific programs	1,461,840	1,334,594	1,271,794	1,335,925	1,593,937	
Investment earnings	2,547,179	2,531,912	1,111,774	516,683	573,903	
Miscellaneous revenue	452,613	77,294	119,276	164,526	233,884	
Transfers	(560,258)	(1,970,735)	(934,281)	(1,633,645)	(1,583,871)	
Total governmental activities	25,972,421	22,812,991	21,755,470	19,297,313	19,285,298	
Business-type activities:						
Investment earnings	113,197	112,453	44,096	18,455	18,399	
Miscellaneous revenue	41,436	46,840	51,510	65,558	53,774	
Transfers	560,258	1,970,735	934,281	1,633,645	1,583,871	
Total business-type activities	714,891	2,130,028	1,029,887	1,717,658	1,656,044	
Total	\$ 26,687,312	\$ 24,943,019	\$ 22,785,357	\$ 21,014,971	\$ 20,941,342	
Change in Net Assets						
Governmental activities	\$ 161,236	\$ 7,500,593	\$ 9,368,603	\$ 11,204,548	\$ 7,144,355	
Business-type activities:	2,039,884	3,112,856	4,102,677	14,758,367	4,994,913	
Total	\$ 2,201,120	\$ 10,613,449	\$ 13,471,280	\$ 25,962,915	\$ 12,139,268	

Table 3

CITY OF FRANKLIN
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
General Fund										
Reserved for:										
Inventories and prepaid items	\$ 24,990	\$ 31,870	\$ 38,391	\$ 28,928	\$ 13,691	\$ 20,876	\$ 12,355	\$ 18,950	\$ 13,479	\$ 25,520
21,000	10,000	19,000		103,000			90,000	102,000	53,000	119,500
Encumbrances	1,000,000	700,000	6,411,669	6,150,910	6,092,549	1,200,000	4,236,941	4,624,529	4,882,489	-
Advances to other funds	4,889,492	6,279,964	6,469,060	6,282,838	6,106,240	5,547,817	4,738,884	4,954,439	3,900,496	3,544,159
Total general fund	<u>5,935,482</u>	<u>7,021,834</u>	<u>6,469,060</u>	<u>6,282,838</u>	<u>6,106,240</u>	<u>5,547,817</u>	<u>4,738,884</u>	<u>4,954,439</u>	<u>3,900,496</u>	<u>3,544,159</u>
 All other government funds										
Reserved for:										
Encumbrances and prepayments	431,000	687,100	211,032	16,000	22,000	120,000	1,608,000	3,346,743	1,909,181	180,579
Advances to other funds	14,100,000	6,928,769	6,717,987	-	-	-	-	-	-	-
Contractual obligations	1,265,000	1,849,000	623,142	208,274	101,096	1,380,000	1,513,971	4,669,590	293,171	274,896
Debt service	12,240,785	3,466,738	2,001,554	126,566	1,572,038	2,177,942	1,397,696	1,445,005	1,622,485	1,531,724
Library services	357,875	259,824	-	-	-	-	-	-	-	-
Emergency medical services	12,354	11,452	16,624	11,261	14,334	11,035	10,329	5,107	13,691	22,017
Utility improvements	380,961	478,801	1,129,596	765,805	1,521,678	2,379,691	2,425,482	2,552,082	2,455,853	2,028,873
Development	-	3,484,891	2,853,329	2,743,066	977,495	706,055	346,290	1,021,678	1,504,150	1,037,465
Donations & grants	250,844	231,879	167,834	136,283	96,561	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	1,206,529	294,820	218,770	184,079	122,892	217,953	1,510,705	1,762,883	1,703,954	1,655,562
Capital projects funds	(14,569,830)	(979,643)	5,158,222	3,680,288	4,535,777	1,580,555	3,381,858	743,576	1,173,283	332,954
Total all other government funds	<u>15,675,518</u>	<u>16,713,631</u>	<u>19,098,090</u>	<u>7,871,622</u>	<u>8,963,871</u>	<u>8,573,231</u>	<u>12,194,331</u>	<u>15,546,664</u>	<u>10,675,768</u>	<u>7,064,070</u>
Total fund balances	<u>\$ 21,611,000</u>	<u>\$ 23,735,465</u>	<u>\$ 25,567,150</u>	<u>\$ 14,154,460</u>	<u>\$ 15,070,111</u>	<u>\$ 14,121,048</u>	<u>\$ 16,933,215</u>	<u>\$ 20,501,103</u>	<u>\$ 14,576,264</u>	<u>\$ 10,608,229</u>

* Prior to 2002 the Sanitary Service Fund was accounted for as a Special Revenue Fund. In 2002 it was restated and reported as an Enterprise Fund.

Table 4

CITY OF FRANKLIN
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	Fiscal Year					
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>		
Revenue						
Taxes	\$ 22,071,047	\$ 20,839,926	\$ 20,186,907	\$ 16,183,845	\$ 15,836,363	\$ 14,063,238
Intergovernmental revenue	4,269,969	3,088,814	2,917,513	3,065,509	3,067,155	3,051,785
Licenses and permits	978,942	1,386,588	1,486,966	1,258,457	1,030,984	1,254,563
Fines, forfeitures and penalties	392,451	332,090	361,656	397,169	362,638	414,878
Public charges for services	1,998,696	2,160,144	2,087,870	2,063,984	1,883,876	1,642,046
Special assessments	1,581,962	3,688,746	3,620,814	3,787,927	3,213,453	2,230,968
Intergovernmental charges for services	426,387	574,835	591,834	575,009	628,953	607,395
Investment earnings	2,513,703	2,504,185	1,127,163	495,190	604,777	1,472,269
Miscellaneous revenue	934,141	752,207	806,105	447,992	531,152	5,094
Total revenue	35,167,298	35,327,535	33,186,828	28,275,082	27,159,353	26,042,326
Expenditures						
Current						
General government	2,609,731	2,487,071	2,314,862	2,262,025	2,293,969	2,069,034
Public safety	13,856,032	13,239,602	12,677,768	12,109,107	11,250,298	10,589,765
Public works	4,110,460	4,039,438	3,746,773	3,580,392	3,395,468	3,134,753
Health and human services	631,887	572,918	499,496	531,422	558,538	496,220
Culture, recreation and education	1,436,987	1,568,591	1,270,440	1,135,822	1,075,349	1,081,661
Conservation and development	6,587,035	628,634	654,928	378,216	434,087	382,853
Capital outlay	10,931,589	8,882,837	3,735,408	2,248,893	1,497,147	5,834,266
Debt service						
Principal	5,170,000	4,050,000	4,215,000	4,000,000	2,660,000	2,050,000
Interest	2,584,080	2,838,291	2,123,340	1,311,211	1,461,563	1,519,296
Debt issuance costs	130,602	35,700	46,250	-	-	-
Total expenditures	48,048,403	38,343,082	31,284,265	27,557,088	24,626,419	27,157,849
Excess of revenue over (under) expenditures	(12,881,105)	(3,015,547)	1,902,563	717,994	2,532,934	(1,115,523)
Other financing sources (uses)						
Debt issued	10,000,000	10,000,000	10,000,000	-	-	20,000,000
Refunding debt issued	9,925,000	34,970	176,524	204,561	-	-
Premium on debt issued	(10,040,675)	-	-	-	-	-
Payment to refunding escrow agent	(9,770,000)	(3,977,696)	3,486,467	3,273,639	7,213,563	(10,000,000)
Principal payment on current refunding	6,237,805	(3,180,358)	(4,420,748)	(4,907,284)	(8,797,434)	4,568,401
Transfers in	(5,400,460)	-	-	-	-	(3,364,154)
Net change in fund balances	\$ (2,124,465)	\$ (1,831,685)	\$ 11,172,843	\$ (915,651)	\$ 949,063	\$ (3,567,888)
Debt service as a percentage of non capital expenditures	21.2%	23.5%	23.2%	24.0%	17.8%	19.2%

Table 5

CITY OF FRANKLIN
**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years**

Value As of 1/1	Real property		Personal property		Total Assessed value	Total Direct Tax Rate	Total Estimated actual value	Ratio of Assessed to Estimated value
	Assessed value	Estimated actual value	Assessed value	Estimated actual value				
2007	\$ 3,510,260,140	\$ 3,614,744,300	\$ 71,027,000	\$ 74,310,100	\$ 3,581,287,140	\$ 5.78	\$ 3,689,054,400	97.08%
2006 *	3,384,763,640	3,406,252,800	75,577,300	75,506,900	3,460,340,940	5.58	3,481,759,700	99.38%
2005	2,617,341,900	2,955,304,500	64,650,760	75,511,400	2,681,992,660	6.83	3,030,815,900	88.49%
2004	2,490,166,000	2,631,564,000	50,652,170	50,381,500	2,540,818,170	6.95	2,681,945,500	94.74%
2003 *	2,372,417,000	2,341,523,800	55,465,640	59,241,700	2,427,882,640	6.80	2,400,765,500	101.13%
2002	1,941,915,300	2,163,203,000	53,763,740	59,807,500	1,995,679,040	8.17	2,223,010,500	89.77%
2001	1,879,099,900	1,972,111,000	51,974,570	54,560,300	1,931,074,470	8.06	2,026,671,300	95.28%
2000 *	1,799,970,800	1,820,406,200	50,301,130	51,132,100	1,850,271,930	7.61	1,871,538,300	98.86%
1999	1,567,625,300	1,665,355,900	46,380,610	48,548,400	1,614,005,910	7.59	1,713,904,300	94.17%
1998 *	1,476,480,400	1,477,089,900	44,525,240	48,421,900	1,521,005,640	7.05	1,525,511,800	99.70%

* Reassessment year

Assessed Valuation by School District - 2007

	Oak Creek/ Franklin School District	Whitnall School District	Total
Within sewerage district	\$ 2,629,859,740	\$ 586,679,800	\$ 3,455,686,440
Outside sewerage district	102,390,700	23,210,000	125,600,700
Total	\$ 2,732,250,440	\$ 609,889,800	\$ 3,581,287,140

Note: Assessed values are determined by the City and the Wisconsin Department of Revenue. Estimated actual values were obtained from the Wisconsin Department of Revenue and include Wisconsin Section 70.57 adjustments. Taxes collected are used in the following year's City operations.

Table 6

CITY OF FRANKLIN

Estimated Actual Property Value and Construction Data
Last Ten Years

Fiscal year	(1)				(2)			
	Estimate Actual Property value				Residential Construction		Nonresidential Construction	
	Commercial and Manufacturing	Agricultural, Swamp and Other	Total	# of Units	Value	# of Permits	Value	
2007	\$ 2,751,324,400	\$ 844,563,800	\$ 18,856,100	\$ 3,614,744,300	99	\$ 20,017,954	49	\$ 39,920,210
2006	2,611,111,600	769,933,200	25,208,000	3,406,252,800	308	55,690,187	91	116,376,447
2005	2,236,076,000	696,096,000	23,132,500	2,955,304,500	458	86,085,165	49	49,075,431
2004	2,012,614,000	594,978,200	23,971,800	2,631,564,000	503	74,586,030	55	14,352,822
2003	1,787,275,700	530,582,600	23,665,500	2,341,523,800	349	48,274,386	16	47,915,016
2002	1,670,088,100	468,985,700	24,129,200	2,163,203,000	333	46,788,277	41	99,018,727
2001	1,512,872,800	436,680,100	22,558,100	1,972,111,000	362	48,697,266	49	18,557,129
2000	1,371,755,900	428,038,100	20,612,200	1,820,406,200	391	45,645,198	67	15,310,444
1999	1,285,963,000	355,905,700	23,487,200	1,665,355,900	455	54,801,996	82	24,059,762
1998	1,154,902,500	299,542,300	22,645,100	1,477,089,900	353	43,582,213	68	42,380,268

(1) Estimated actual values from the Wisconsin Department of Revenue

(2) Source: City's Building Inspection Department.

Table 7

CITY OF FRANKLIN
Direct and Overlapping Property Tax Rates
Last Ten Years
(rate per \$1,000 of assessed value)

Budget year	City of Franklin Direct Rates						Overlapping Rates						Milwaukee Metropolitan District State Total Rate (**)	
	General	OPEB	Library	Capital Outlay	Equipment Service	Revolving	School Districts		Milwaukee Area		Milwaukee Sewerage District			
							Franklin	Oak Creek	Whitnall	School Credits	Technical College	County District		
2008	\$ 4.29	\$ 0.04	\$ 0.34	\$ 0.59	\$ 0.14	\$ 0.10	\$ 0.28	\$ 5.78	\$ 10.98	\$ 7.85	\$ 9.40	\$ (1.52)	\$ 1.32 \$ 0.18 \$ 22.58	
2007 *	4.10	-	0.34	0.64	0.13	0.09	0.28	5.58	10.05	6.95	9.15	(1.38)	1.78 3.95 1.31 0.17 21.46	
2006	5.00	-	0.42	0.86	0.10	0.15	0.30	6.83	12.01	8.90	10.32	(1.40)	2.13 4.81 1.60 0.21 26.19	
2005	5.06	-	0.40	0.95	0.14	0.10	0.30	6.95	12.61	7.93	11.30	(1.50)	2.05 4.81 1.62 0.21 26.75	
2004 *	4.88	-	0.38	1.04	0.09	0.11	0.30	6.80	12.74	8.42	10.80	(1.55)	1.95 4.72 1.57 0.20 26.43	
2003	5.67	-	0.45	1.37	0.20	0.14	0.34	8.17	13.86	10.19	12.71	(1.92)	2.24 5.67 1.89 0.22 30.13	
2002	5.32	-	0.43	1.52	0.26	0.25	0.28	8.06	14.50	9.95	12.52	(1.99)	2.13 5.65 1.78 0.21 30.34	
2001 *	5.80	-	-	1.25	-	0.36	0.20	7.61	13.89	8.98	13.22	(2.10)	2.05 5.60 1.72 0.20 28.97	
2000	5.87	-	-	1.14	-	0.37	0.21	7.59	16.19	9.13	13.48	(2.39)	2.17 5.83 1.81 0.21 31.41	
1999 *	5.34	-	-	1.13	-	0.36	0.22	7.05	16.68	9.26	13.43	(2.39)	2.00 5.68 1.70 0.20 30.92	

Note: * Reassessment impact

** The City has five tax rates dependant upon a property's sewer status and the school district the property is located. The total is shown for only the largest school district (Franklin). See Table 5 for assessed values by School and Sewerage District.

The Budget year is the year following the fiscal year in which the taxes are levied.

Source: City of Franklin budget documents

Table 8

CITY OF FRANKLIN
Principal Property Tax Payers
Current year and Nine Years Ago

<u>Taxpayer</u>	<u>Type of Business</u>	2007			1998			<u>Percent of Total Taxable Assessed Valuation</u>
		Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Valuation	Taxable Assessed Value	Rank		
Northwestern Mutual	Insurance Services	\$ 79,933,200	1	2.23%	\$ -	-	-	-
Covenant Health Care System	Medical facilities	20,465,300	2	0.57%	16,452,220	2	-	1.08%
Whitnall Pointe Apartments	Apartments	20,326,600	3	0.57%	-	-	-	-
V TLC Development	Packaging Manufacturing	19,430,600	4	0.54%	-	-	-	-
Manchester Oaks	Apartments	19,314,800	5	0.54%	15,492,960	3	1.02%	-
Wal-Mart	Retailer	18,882,200	6	0.53%	12,504,420	4	0.82%	-
Menard Inc	Retail - Home Improvement	15,013,000	7	0.42%	-	-	-	-
Harley Davidson	Motorcycle manufacturing	14,673,300	8	0.41%	17,039,200	1	1.12%	-
All Glass Aquarium	Aquariums and fluorescent lights	13,210,800	9	0.37%	6,839,900	8	0.45%	-
Waste Management	Landfill and refuse collection	13,181,300	10	0.37%	10,558,720	6	0.69%	-
Krones Inc	High speed labeling and filler machines	-	-	-	12,178,000	5	0.80%	-
Mission Hills Apts	Apartments	-	-	0.00%	8,936,120	7	0.59%	-
Franklin Plaza	Retail shopping	-	-	-	6,256,400	9	0.41%	-
O'Braun Corporation	Retail shopping	-	-	-	5,966,400	10	0.39%	-
								7.37%
		\$ 234,431,100		6.55%	\$ 112,224,340			

Table 9

CITY OF FRANKLIN
Property Tax Levies and Collections
Last Ten Years

Fiscal year	City Tax levy			Total collections	% of levy collected	Outstanding combined delinquent PP taxes
	Tax increment financing	Local	Total			
2007	\$ 3,127,116	\$ 18,501,000	\$ 21,628,116	\$ 21,641,373	100.06%	\$ 27,424
2006	2,860,368	17,566,000	20,426,368	20,420,758	99.97%	42,150
2005	2,925,386	16,899,300	19,824,686	19,811,739	99.93%	52,998
2004	2,729,979	15,813,611	18,543,590	18,537,786	99.97%	65,425
2003	2,631,082	15,606,851	18,237,933	18,115,165	99.33%	57,488
2002	2,686,561	14,861,543	17,548,104	17,483,984	99.63%	83,606
2001	2,220,643	13,487,899	15,708,542	15,717,957	100.06%	51,020
2000	1,886,513	11,780,580	13,667,093	13,668,358	100.01%	32,365
1999	1,434,790	10,369,960	11,804,750	11,781,618	99.80%	42,827
1998	799,660	9,782,325	10,581,985	10,577,203	99.95%	40,742

Source: City of Franklin

Notes: Collections in subsequent years are not shown because Milwaukee County annually purchases all of the City's outstanding delinquent real estate taxes. Payment for the real estate taxes are received by the City every August pursuant to the County's settlement procedures. Outstanding delinquent taxes represent personal property taxes which the City attempts further collection until March of the following year. At that time the balances are charged back to each of the taxing jurisdictions in proportion to the amounts levied. Subsequent collections are insignificant and refunded to all taxing jurisdictions in relation to the amounts originally levied.

Total collections may be greater than or less than the total levy in any year due to changes in outstanding delinquent taxes, collection of prior year omitted taxes and Wisconsin Section 70.43 corrections.

Table 10

CITY OF FRANKLIN
Ratios of Net General Bonded Debt Outstanding
Last Ten Years

Fiscal Year	General Bonded Debt			Business-type			Less Amounts			Net			(1)		
	Governmental			Water			Total	Less	Less Amounts	General	Bonded	Estimated	Actual	Percent of	(2)
	General Obligations Bonds	General Obligations Notes	Lease Revenue Bonds	General Obligations Notes	General Bonded Debt	Service Fund Balances	Debt Incremental Financing Districts	due from Tax Future Development	due from Incremental Financing Districts	Bonded Debt	Property Value	Personal Income	Per Capita	Percent of Estimated Actual Property Value	
2007	\$ 10,180,000	\$ 39,525,000	\$ 2,375,000	\$ -	\$ 52,080,000	\$ (12,240,785)	\$ (22,375,000)	\$ (4,294,700)	\$ 13,169,515	0.36%	N/A	395			
2006	9,775,000	31,825,000	5,195,000	-	46,795,000	(10,395,507)	(15,195,000)	(4,497,000)	16,707,493	0.49%	1.53%	506			
2005	9,825,000	23,075,000	17,715,000	-	50,615,000	(8,719,542)	(17,715,000)	(4,754,000)	19,426,458	0.66%	2.04%	597			
2004	10,725,000	14,075,000	20,030,000	-	44,830,000	(126,566)	(20,030,000)	(4,943,000)	19,730,434	0.75%	2.21%	620			
2003	11,075,000	17,725,000	22,270,000	-	51,070,000	(1,572,038)	(22,270,000)	(5,028,767)	22,199,195	0.95%	2.58%	705			
2002	11,425,000	20,035,000	23,570,000	940,000	55,970,000	(2,177,942)	(23,570,000)	(5,132,500)	25,089,558	1.16%	3.00%	816			
2001	11,750,000	21,760,000	24,655,000	990,000	59,155,000	(1,397,696)	(24,655,000)	-	33,102,304	1.68%	4.15%	1,096			
2000	2,050,000	24,260,000	25,270,000	1,040,000	52,620,000	(1,445,005)	(25,270,000)	-	25,904,995	1.42%	3.06%	878			
1999	2,350,000	16,170,000	25,645,000	1,085,000	45,250,000	(1,622,485)	(25,645,000)	-	17,982,515	1.08%	2.45%	647			
1998	2,650,000	10,025,000	26,210,000	1,130,000	40,015,000	(1,531,724)	(26,210,000)	-	12,273,276	0.83%	1.81%	451			

(1) Estimated Actual Property values are found in Table 6

3

(2) Population and personal income can be found in Table 13

Notes: In 2007 the City issued \$19,925,000. Proceeds of \$9,925M were used to refinance existing general obligation bonds

In 2006 the City issued \$10,000,000. Proceeds were used to refinance existing lease revenue bonds

In 2005 the City issued \$10,000,000. Proceeds were used to provide funding for two new TIF Districts and public works projects

In 2002 th City established an impact fee ordinance that allows for new development to pay for a portion of the police station, fire station and library

In 2001 the City issued \$10,000,000. Proceeds were used for building a new library, fire station and public works projects

In 2000 the City issued \$10,000,000. Proceeds were used for building a new police station

In 1999 the City issued \$7,850,000. Proceeds were used for public works projects

Table 11

CITY OF FRANKLIN
SCHEDULE OF DIRECT AND OVERLAPPING DEBT
December 31, 2007

Jurisdiction	Net general obligation bonded debt outstanding	Percentage applicable to City	Amount applicable to City
Milwaukee County	\$ 452,851,379	5.3920%	\$ 24,417,746
Whitnall School District	3,945,000	14.8123%	584,345
Oak Creek - Franklin School District	63,225,000	14.7364%	9,317,100
Franklin School District	16,615,000	100.0000%	16,615,000
Milwaukee Area Technical College	60,890,000	4.4230%	2,693,188
Milwaukee Metropolitan Sewerage District	768,559,326	5.3181%	40,872,492
Total Overlapping Debt	1,366,085,705		94,499,871
City of Franklin	49,705,000	100.0000%	49,705,000
Total	\$ 1,415,790,705		\$ 144,204,871
History	Milwaukee County	School Districts	
	Franklin	Whitnall	Oak Creek/Franklin
2007	\$ 24,417,746	\$ 16,615,000	\$ 584,345
2006	25,056,911	19,545,000	997,479
2005	24,889,812	22,100,000	1,190,187
2004	24,242,972	24,505,000	984,609
2003	23,590,876	26,800,000	1,085,129
2002	24,017,363	28,970,000	1,217,714
2001	23,253,427	31,050,000	1,291,253
2000	23,732,320	32,330,000	1,538,775
1999	21,314,924	34,201,668	1,587,855
1998	21,385,757	36,185,689	494,994

Source: Debt information supplied by each taxing jurisdiction and applicable percentages from the State Department of Revenue.

Note: Debt outstanding provided by each governmental unit and percentage determined by the Department of Revenue. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the resident and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping district.

Table 12

CITY OF FRANKLIN
COMPUTATION OF LEGAL DEBT MARGIN
Last Ten Years

Fiscal year	(1) Equalized Valuation	5% of Equalized Value	Total Debt Applicable to Limit	Legal Debt Margin	Percent Used
2007	\$ 3,689,054,400	\$ 184,452,720	\$ 49,705,000	\$ 134,747,720	26.95%
2006	3,481,759,700	174,087,985	41,600,000	132,487,985	23.90%
2005	3,030,815,900	151,540,795	32,900,000	118,640,795	21.71%
2004	2,681,945,500	134,097,275	24,800,000	109,297,275	18.49%
2003	2,400,765,500	120,038,275	28,800,000	91,238,275	23.99%
2002	2,223,010,500	111,150,525	32,400,000	78,750,525	29.15%
2001	2,026,671,300	101,333,565	34,500,000	66,833,565	34.05%
2000	1,871,538,300	93,576,915	27,350,000	66,226,915	29.23%
1999	1,713,904,300	85,695,215	19,605,000	66,090,215	22.88%
1998	1,525,511,800	76,275,590	13,805,000	62,470,590	18.10%

(1) From Table 5

Note: Under state statutes the City's outstanding general obligation debt may not exceed five percent of total equalized property value.

Table 13

CITY OF FRANKLIN
Demographic and Economic Statistics
Last Ten Years

Fiscal year	Population	(2)		(2)		(3)	
		Personal Income	N/A	Per capita adjusted gross income	State of Milwaukee County	City of Franklin	Unemployment rates
2007	33,380	\$ 1,091,761,153	N/A	\$ 33,084	\$ 20,782	\$ 23,845	3.1%
2006	33,000	951,934,636	29,247	19,372	22,214	3.4%	5.3%
2005	32,548	893,501,576	28,094	18,240	21,055	3.5%	5.2%
2004	31,804	859,395,237	27,311	17,900	20,606	4.6%	5.2%
2003	31,467	836,126,808	27,192	17,492	19,809	4.9%	4.3%
2002	30,749	796,951,610	26,390	18,082	20,091	3.5%	4.9%
2001	30,199	846,536,788	28,702	18,067	20,503	6.5%	5.3%
2000	29,494	733,225,320	26,394	17,400	19,657	2.2%	4.6%
1999	27,780	678,616,932	24,962	16,342	18,275	2.3%	3.5%
1998	27,186						

(1) Bureau of Census, State of Wisconsin

(2) Wisconsin Department of Revenue, Division of Research and Analysis

(3) US Bureau of Labor Statistics

N/A Not Available

Table 14

<u>Taxpayer</u>	<u>Type of Business</u>	2007			1998		
		<u>Employees</u>	<u>Rank</u>	<u>Percent of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percent of Total City Employment</u>
Northwestern Mutual	Insurance/Investment Services	1,100	1	6.08%	-	-	-
Franklin Public Schools	K-12 Education	580	2	3.21%	524	3	3.31%
Milwaukee County	Government	465	3	2.57%	500	4	3.16%
House of Correction	Off-road engine components	400	4	2.21%	550	2	3.48%
General Automotive Mfg LLC	High speed labeling machines and high speed filler	390	5	2.16%	795	1	5.03%
Krones, Incorporated	Landfill and refuse collection	340	6	1.88%	-	-	-
Waste Management	General Freight Trucking	300	7	1.66%	-	-	-
Conway Transport	Government	257	8	1.42%	220	7	1.39%
City of Franklin	Retailer	250	9	1.38%	392	5	2.48%
Wal-Mart	Distribution Center	200	10	1.11%	-	-	-
Harley Davidson	Aquariums and fluorescent lights	-	-	-	350	6	2.21%
All Glass Aquarium	Wire harnesses	-	-	-	220	8	1.39%
Electronic Cable Specialists	Silicone rubber molded products	-	-	-	200	9	1.27%
Vesta Inc	Retail grocery store	-	-	-	200	10	1.27%
Supersaver Foods							
		4,282		23.68%	3,951		25.00%

Source: Past Debt offering Official Statements and employer surveys

Table 15

CITY OF FRANKLIN
Full-time Equivalent City Government Employees by Function
Last Ten Years

Department	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
General Government											
Common Council	0.48	0.48	0.48	0.50	0.45	0.45	0.45	0.20	0.20	0.20	0.20
Municipal Buildings	2.00	2.00	2.00	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Clerk ¹	3.53	3.53	3.50	-	-	-	-	1.00	2.00	1.00	1.00
Information Services	-	-	-	-	-	-	-	-	-	-	-
Administration	3.80	3.80	3.80	3.75	3.25	3.00	3.00	3.00	3.00	3.00	3.00
Finance	7.10	7.30	7.30	7.45	7.45	7.18	7.38	7.38	7.33	6.76	6.74
Assessor	1.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Municipal Buildings	4.83	4.83	4.90	4.68	4.68	5.06	4.56	4.06	3.06	2.58	2.58
Total General Government	22.74	22.94	22.98	20.88	21.33	21.19	20.89	21.14	21.09	18.04	17.52
Public Safety											
Police	77.25	77.25	77.25	78.75	78.75	78.75	78.75	76.75	76.50	71.50	66.50
Fire	46.45	45.45	44.00	44.00	44.00	44.00	44.00	44.50	44.00	38.00	34.50
Paid on Call Fire	-	-	-	-	-	-	-	6.00	6.00	21.00	45.00
Building Inspection	10.00	10.00	10.00	12.00	11.00	12.00	11.00	11.00	11.00	10.38	9.38
Total Public Safety	133.70	132.70	131.25	134.75	133.75	134.75	140.25	137.75	146.50	151.38	152.38
Public Works											
Engineering	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	8.70	7.35
Highway	22.00	22.00	22.00	22.00	21.00	22.00	21.00	19.75	19.75	18.75	16.75
Parks	2.27	1.79	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Total Public Works	34.07	33.59	33.05	33.05	32.05	33.05	32.05	30.80	29.70	28.70	25.35
Public Health	6.50	6.63	6.50	6.50	6.35	6.35	6.35	6.16	6.16	6.10	6.00
City Development	7.60	7.60	6.60	6.60	5.21	6.49	5.84	5.09	5.15	3.90	3.95
Total General Fund	204.61	203.46	200.38	201.78	198.69	201.83	205.38	200.94	208.60	208.12	205.20
Public Health - Grant	-	-	-	0.25	0.60	0.60	0.60	0.60	0.60	-	-
Library	17.20	17.22	16.92	16.10	15.59	15.04	15.29	12.81	11.77	10.15	10.37
Sewer & Water	12.85	12.85	12.85	11.10	10.80	9.80	10.75	9.75	9.75	8.75	8.75
Total (including paid on call)	234.66	233.53	230.15	229.23	225.68	227.27	232.02	224.10	230.12	227.02	224.32
Total FTE's	234.66	233.53	230.15	229.23	225.68	227.27	226.02	218.10	209.12	192.02	179.32

¹ Prior to 2000 the Clerk Department and included the Administration and Human Resource position
 ↵ Prior to 2001 the Library was part of the General Fund

Table 16

CITY OF FRANKLIN										
Operating Indicators by Function/Program										
	Last Ten Years									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Police	900	764	775	765	822	681	754	743	743	726
Part 1 Major Crimes	1,608	2,021	1,954	1,754	1,682	1,817	2,282	2,114	1,772	1,552
Arrests	6,800	5,191	5,945	6,740	5,403	6,460	6,982	7,181	5,191	3,706
Traffic Citations	1,600	1,539	2,076	1,892	1,732	1,899	1,919	1,787	1,492	1,739
Parking Citations	28,000	27,474	-	-	-	-	-	-	-	-
Call for service	86,922	81,500	77,146	81,790	87,053	82,488	83,268	79,654	73,486	68,595
Call to Dispatch	59	59	59	59	59	59	59	55	55	50
Number of sworn officers										
Fire	583	588	514	557	531	463	510	559	551	495
Fire Responses	2,779	2,526	2,451	2,225	2,114	2,235	2,163	1,896	1,653	1,409
EMS Responses	2,400	2,267	2,056	1,800	1,770	1,610	1,593	1,376	1,436	1,203
Fire Inspections	46	45	43	43	43	43	43	37	33	30
Number of full-time firefighters	-	-	-	-	-	6	6	21	35	45
Number of paid on call firefighters	-	-	-	-	-	-	-	-	-	-
Highway	35	21	19	17	21	15	19	12	11	10
Miles of crack sealing	460	1,640	823	988	1,101	1,000	1,058	852	299	150
Tress pruned	152	150	150	150	149	147	145	140	130	123
Vehicles maintained										
Solid Waste	8,400	8,368	8,296	8,372	5,722	6,669	6,992	7,008	7,913	5,958
Non-recyclable refuse collected (tons)	3,100	3,108	3,132	3,097	2,617	2,810	2,451	2,502	2,307	2,372
Recyclables collected (tons)	210	208	193	246	277	282	84	250	175	294
Yard Waste (tons)										
Health	1,500	1,602	1,440	946	660	605	690	817	913	818
Home Visits	3,250	3,004	3,140	2,550	3,088	2,877	2,376	2,678	2,886	3,095
Immunization Clinic visits	450	393	420	454	483	420	430	446	408	365
Sanitarian Inspections										
Animal Control	205	194	208	214	175	193	190	170	174	186
Animal Control Pickups										
Library	468,000	465,468	452,382	434,568	400,986	350,000	269,549	231,220	200,657	176,565
Circulation	125,780	120,724	117,804	110,376	65,000	60,000	56,000	54,038	52,023	46,719
Collection size	54,000	51,187	46,364	39,059	35,050	21,145	8,133	7,067	4,318	-
Internet use										
Sanitary Sewer	9,759	9,567	9,216	8,769	8,580	8,380	8,075	7,794	7,561	7,219
Number of Customers	300,000	119,200	317,042	222,461	247,681	217,000	230,000	314,500	224,120	227,040
Feet of sewer cleaned										
Water	7,561	7,288	6,930	5,311	4,695	4,670	4,572	4,460	3,931	3,640
Number of Customers -average	2,507,000	2,269,000	2,519,000	1,929,000	1,864,000	1,875,000	1,815,000	1,618,000	1,602,000	1,360,000
Average daily consumption	6,097,420	5,023,029	5,737,376	4,612,000	5,270,000	5,063,000	5,159,000	5,259,000	5,422,000	4,044,000

Source: City Budget Document

Table 17

CITY OF FRANKLIN**Capital Asset Statistics by Function/Program****Last Ten Years**

	<u>2006</u>	<u>2005</u>	2004	2003	2002	2001	2000	1999	1998
Area in square miles	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5
Area in acres:									
Total acres	22,180	22,180	22,180	22,180	22,180	22,180	22,180	22,180	22,180
Taxable acres (approximate)	15,634	15,642	17,700	17,700	17,700	17,300	17,300	17,300	17,300
Acres developed (approximate)	10,878	10,210	6,200	6,200	6,200	6,200	6,200	6,200	6,200
Acres in park and open space	3,851	3,684	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Miles of road:									
State	16.85	16.85	16.85	16.85	16.85	16.85	16.85	16.85	16.85
County	23.74	23.74	23.74	23.74	23.74	23.74	23.14	23.14	23.14
Local	165.31	164.74	162.78	159.85	155.68	152.55	149.29	147.48	138.38
Fire protection and ambulance service:									
Number of manned fire stations	3	3	3	3	3	3	2	2	2
Police protection:									
Number of stations	1	1	1	1	1	1	1	1	1
Number of sub stations		1	1	1	1	1	1	1	1
Sewer and water service:									
Miles of sanitary sewer	181	180	176	163	154	147	144	143	141
Miles of water main	163	157	154	124	98	95	89	82	78
Number of fire hydrants	2,058	1,956	1,890	1,726	1,362	1,295	1,242	1,186	1,084
Recreation and culture:									
Number of trails	4	3	3	2	2	2	2	2	2
Number of city parks	12	11	11	11	11	11	11	10	10
Number of county parks	8	8	8	8	8	8	8	8	8
Number of libraries	1	1	1	1	1	1	1	1	1
Municipal Buildings (square footage):									
City Hall	47,206	47,206	47,206	47,206	47,206	47,206	47,206	47,206	47,206
Law Enforcement building	68,300	68,300	68,300	68,300	68,300	68,300	-	-	-
Fire Stations	26,480	26,480	26,480	26,480	26,480	26,480	21,060	21,060	21,060
Library	40,000	40,000	40,000	40,000	40,000	40,000	-	-	-
Public Works Building	45,450	45,450	45,450	45,450	45,450	45,450	45,450	45,450	45,450
Sewer & Water Building	6,620	6,620	6,620	6,620	6,620	6,620	6,620	6,620	6,620

Source: City of Franklin records